

27 October 2021

ASX Announcement

Implementation of Scheme of Arrangement

Mainstream Group Holdings Limited (**Mainstream** or **Company**) (ASX: MAI) is pleased to announce that the scheme of arrangement (**Scheme**) between Mainstream and Apex Fund Holdings Australia Pty Limited (**Apex**) under which Apex will acquire all of the issued shares in Mainstream, has today been implemented. Accordingly Apex now holds all of the shares on issue in Mainstream.

Scheme Consideration

In accordance with the Scheme, today all ordinary shares in Mainstream have been transferred to Apex and the Scheme consideration of \$2.80 per Mainstream share was issued to eligible Mainstream shareholders in respect of each Mainstream share they held as at the Record Date, being 7.00pm (AEST) on 20 October 2021.

Changes to Mainstream's board of directors

With effect from implementation of the Scheme, John Plummer, JoAnna Fisher and Debbie Last have resigned as directors of Mainstream.

Byram Johnston and Martin Smith have remained on the board of directors of Mainstream and Rajiv Kalra and Valerie Mantot-Groene have been appointed as new directors of Mainstream.

Delisting of Mainstream

As previously announced, trading in Mainstream shares on the ASX was suspended at the close of trading on 18 October 2021. Mainstream intends to apply for its removal from the official list of the ASX with effect from close of trading tomorrow, 28 October 2021.

Authorisation

This ASX Announcement has been authorised by the Company's Board of Directors.

For more information

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About Mainstream Group Holdings

Mainstream Group Holdings Limited (ASX: MAI) provides fund administration services underpinned by investment in people, processes and technology.

As at September 2021, the Group provides administration services to 1,474 funds and more than 189,000 investors with funds under administration in excess of AUD \$295 billion.

Mainstream employs 360 people, with operations in Australia, Singapore, Hong Kong, the United States, the Isle of Man, Malta, Ireland and the Cayman Islands.

For more information, please visit: <https://www.mainstreamgroup.com>.