

CONTINUITY AND STRENGTH INTO THE FUTURE

Over the past 12 months, FleetPlus has conducted a strategic business review focused on organisational development and senior management succession planning. The review also considered how to evolve the ownership structure to provide long term exit strategies for the founding shareholders.

Having completed the review the shareholders of FleetPlus are pleased to announce they have entered into a transaction that provides continuity and strength to the company's ownership and management. FleetPlus remains 100% privately owned and unencumbered. Scott Taylor, founding principal and CEO of the business will become the majority and controlling shareholder in FleetPlus as a result of this transaction.

"I am incredibly proud of the company that my business partners and I have built together over the last 10 years. This transaction provides an orderly exit path in the coming years for my partners and also stability for the business to continue to build and invest in our "Where Service Matters" ethos.

I am excited about the next chapter for FleetPlus and recognise the growth we continue to experience across the business is a direct result of the depth of experience and professionalism within our team. It is business as usual for FleetPlus and we look forward to working hard for our customers and welcoming new customers to our business" Scott Taylor

The remaining founding shareholders, Don Dimitriadis, Don Tritton and Maurie Mazzeo will continue in management roles in the business and maintain a minority shareholding.

FleetPlus was advised by Miles Advisory Partners and Baker & McKenzie.

Contact details

Scott Taylor
CEO
FleetPlus
(02) 9911 3000

Tim Miles
Managing Director
Miles Advisory Partners
(02) 8920 8600

About FleetPlus

FleetPlus is the largest privately owned provider of vehicle leasing and fleet management solutions for Australia and New Zealand with offices in Sydney, Melbourne, Brisbane, Adelaide, Perth and Auckland.

Passion, Leadership, Unity and Solutions are core principles underpinning the FleetPlus culture. A unique customer centric focus provides holistic asset management rather than financing. Delivering and exceeding customer expectations with respect to their vehicle leasing and fleet management portfolio ensure a significant point of difference from competitors in the industry.