



Mondelēz International Acquires Australian Premium Cracker Company Gourmet Food Holdings

March 9, 2021

- Enters fast-growing premium and well-being cracker segment
- Provides attractive platform to drive broader biscuit portfolio in Australia and New Zealand

CHICAGO, March 09, 2021 (GLOBE NEWSWIRE) -- Mondelēz International (Nasdaq: MDLZ) today announced it has entered into an agreement to acquire Gourmet Food Holdings Pty Ltd, a leading Australian food company with a strong position in the attractive premium biscuit and cracker category. Terms of the transaction were not disclosed.

Gourmet Food's brands, including *OB finest*, *Olina's Bakehouse* and *Crispbic*, have grown to become category leaders in the premium crackers and biscuits segments throughout Australia and New Zealand (ANZ) through on-trend innovations, including health and well-being offerings.

"This is a great strategic asset for us in a very important market," said Dirk Van de Put, Chairman and CEO of Mondelēz International. "With our iconic biscuit brands such as *Oreo* and *beVita*, as well as our leadership in chocolate with *Cadbury*, this acquisition will accelerate our broader snacking leadership in Australia and New Zealand."

Oliver Flint, current Chief Operating Officer, has been appointed as Gourmet Food's Managing Director while co-founder and CEO Todd Wilson will remain with the business as an advisor. Mondelēz International will provide Gourmet Food with resources to accelerate growth, while leveraging its manufacturing, research and development capabilities.

"With fast-growing premium and well-being products, strong customer relationships and agile, local manufacturing, these brands will be a great complement to our local portfolio," said Maurizio Brusadelli, EVP & President, Asia Pacific, Middle East and Africa, Mondelēz International. "We are excited to welcome Oliver, Todd and the entire Gourmet Food team to our organization."

Included in the transaction is Gourmet Food's prepackaged seafood business including the Ocean Blue brand. There are no closing conditions and the transaction is expected to close in April.

About Mondelēz International

Mondelēz International, Inc. (Nasdaq: MDLZ) empowers people to snack right in over 150 countries around the world. With 2020 net revenues of approximately \$27 billion, MDLZ is leading the future of snacking with iconic global and local brands such as *OREO*, *beVita* and *LU* biscuits; *Cadbury Dairy Milk*, *Milka* and *Toblerone* chocolate; *Sour Patch Kids* candy and *Trident* gum. Mondelēz International is a proud member of the Standard and Poor's 500, Nasdaq 100 and Dow Jones Sustainability Index. Visit www.mondelezinternational.com or follow the company on Twitter at [www.twitter.com/MDLZ](https://twitter.com/MDLZ).

About Gourmet Foods

Gourmet Food is the leading manufacturer and distributor of premium entertaining food products. It is one of the fastest growing food businesses in Australia and is the market leader across its core categories. Gourmet Food operates from Melbourne, Australia, manufacturing one of the largest and most diverse range of premium cracker products under one roof. Visit gourmetfood.com.au.

Forward-Looking Statements

This press release contains forward-looking statements. Words, and variations of words, such as "will," "may," "expect" and similar expressions are intended to identify these forward-looking statements, including, but not limited to, statements about the transaction, the expected results of the transaction and the future prospects for the Gourmet Food business. These forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond Mondelēz International's control, which could cause Mondelēz International's actual results to differ materially from those indicated in these forward-looking statements. Please also see Mondelēz International's risk factors, as they may be amended from time to time, set forth in its filings with the U.S. Securities and Exchange Commission, including its most recently filed Annual Report on Form 10-K. Mondelēz International disclaims and does not undertake any obligation to update or revise any forward-looking statement in this press release, except as required by applicable law or regulation.

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