

# Prosegur starts business in Australia with the acquisition of one of the leading companies in cash logistics

- The transaction strengthens Prosegur's international presence and promotes its development in new geographic areas
- The value of the investment, including the debt of the acquired company, amounted to 96 million euros
- Prosegur strengthens its position in Cash in Transit business with a fleet of over 4,700 armored vehicles

**Madrid, December 16, 2013.** Prosegur, one of the world's leading companies in the private security sector has acquired Chubb Security Services in Australia, a company specializing in the cash logistics and ATMs' operation and servicing sector. The total value of this investment, which will allow Prosegur to strengthen its presence in the Asian-Pacific region, is approximately 96 million euros, including the debt of the acquired company.

The company is the second actor offering cash in transit services in the country. With 26 branches throughout Australia and a workforce close to 1,000 employees, it provides services mainly to the banking and distribution sectors and has achieved over the last twelve months, estimated sales of 90 million euros. With this operation Prosegur, which occupies a worldwide position of reference in the Cash in Transit and has a fleet of over 4,700 armored vehicles, strengthens its business.

This acquisition represents a further step in the internationalization strategy of the Company, committed to position itself in key markets such as Brazil, Germany, China, India and Singapore, which have focused its recent acquisitions.

In the last years, Prosegur has consolidated its leadership position in the countries where it operates through a strategy based on organic and inorganic growth. The company, now present in 17 countries on 4 continents, aims to be a benchmark in each of these markets through integrated security solutions.

For this transaction, Prosegur has entered into a medium term syndicated loan agreement of 47 million euros.

During the acquisition, Prosegur received legal and financial - financial, labor and tax due diligence advice from Gilbert and Tobin and KPMG, respectively. Meanwhile, firms King Wood Mallesons (KWM) and Miles Advisory Partners acted as legal and financial advisors to the seller.

#### **About Prosegur**

Prosegur is one of the leading multinational companies in private security, leader in the markets in which it operates. The Company offers comprehensive security solutions combined with the latest technology, seeking maximum efficiency for the business management of enterprises. It also has specific services for homes and businesses.

Prosegur currently has a team of 150,000 employees worldwide, spread across Europe, Germany, Spain, France, Luxembourg and Portugal, Latin America - Argentina, Brazil, Chile, Colombia, Mexico,





## PRESS RELEASE

## **PROSEGUR**



Paraguay, Peru and Uruguay, and Asia -China, India and Singapore. In Oceania, Prosegur is present in Australia. The Company channels its social action through the Prosegur Foundation that works in the fields of education, integration of people with disabilities and corporate volunteering. For more information visit: www.prosegur.com

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